



CA. G. Ramaswamy, President, ICAI

2011-2012

A combination of erudition, foresight and professional excellence, CA. G. Ramaswamy has become the supreme torch-bearer of Indian accountancy profession as the President of Institute of Chartered Accountants of India (ICAI). A fellow member of the ICAI with more than 25 years of standing, he has been elected as the President of ICAI for the year 2011-12 by the 21st Council of Institute on February 12, 2011. Bestowed with exceptional organizational and administrative skills, he was serving a Vice president of the ICAI for 2010-11. An illustrious and versatile practicing Chartered Accountant since 1984, he is also a fellow member of the Institute of Company Secretaries of India (ICSI).

Hailing from Coimbatore (Tamil Nadu), he has vast experience in the field of taxation, company law matters, audit and internal audit, management consultancy of more than two decades. Having a penchant for perfection, he has the distinction of being the 1st nominated member of the Quality Review Board, an external body constituted under the Chartered Accountants (Amendment) Act, 2006 to act as an oversight body of the profession. He has also been nominated as Member of the 2nd Quality Review Board constituted by the Government of India.

An ardent advocate and proponent of 'brand Indian CA' and accountancy profession globally, he has been nominated Technical Advisor to IFAC Board and Technical Advisor to PAODC of IFAC. He has also crucial role as the Institute's Representative to the Committee on Harmonization of Fiscal & Tariff Regimes in SAFA Region for the year 2010-11. He was nominated as Vice Chairman in SAFA Centre of Excellence on Standards and Quality Control and as a member of SAFA task force. He was also the nominated member of SAFA Committee for improvement in Transparency, Accountability and Governance.

A facilitator of ICAI as 'Partner in Nation Building', he also represents ICAI on a number of Governmental/other stakeholder committees/boards, including as member of National Advisory Committee on Accounting Standards (NACAS). He has also been nominated to the Standing Committee on TDS for the year 2011 for exchange of ideas on enhancing voluntary TDS/TCS compliance, strengthening partnership with tax practitioners, tax deductors/collectors and third party partners, and promoting education and awareness of TDS/TCS provisions amongst the deductors/collectors & tax payers besides minimizing scope for grievances. Some other such committees include 'Task Force of Department of Public Enterprises (DPE) to provide professional and technical support to the DPE in the process of finalization of MOU documents,' 'Secretarial Standards Board of the Institute of Company Secretaries of India (ICSI),' 'Board of Tariff Advisory Committee of Insurance Regulatory and Development Authority (IRDA),' 'Project Implementation Committee to pursue the implementation of Accrual Accounting in the Ministry of Road Transport & Highways constituted by Ministry of Road Transport & Highways and Ministry of Shipping,' 'Working Group constituted by the Competition Commission of India,' 'Committee of Experts to prepare a fresh Inspection Manual constituted by the Ministry of Corporate Affairs,' 'Advisory Committee of Micro, Small and Medium Enterprises of the Ministry of Micro, Small and Medium Enterprises,' 'Audit Board

constituted by Comptroller & Auditor General of India for conducting Performance Audit of Corporate Social Responsibility of the PSUs in Steel sector,' and 'Financial Action Task Force (FATF) constituted by Ministry of Finance, Department of Revenue, Government of India'.

A seasoned professional with a futuristic vision, CA. G. Ramaswamy began his illustrious inking in ICAI Council with his election in 2004, and has served the profession holding important positions in both Standing and Non Standing committees of the ICAI ever since. He served as member of all the standing committees of the ICAI viz. Disciplinary Committee (Old and new mechanism), Examination Committee, Finance Committee and Executive Committee. He has made noteworthy contributions in whatever capacities he served the profession, particularly as Chairman 'Committee on Electoral Reforms', 'Fiscal Laws Committee', 'Continuing Professional Education Committee,' Vice Chairman for 'Committee on Accounting Standards for Local Bodies,' 'Audit Committee' and 'Committee on International Taxation', 'Committee on Information Technology', 'Committee on Corporate Governance', 'Fiscal Laws Committee,' and Commerce Education and Career counseling. As Vice President of the ICAI, he was the Member ex-officio in all Non-standing Committees of ICAI and Joint Editor of The Chartered Accountant journal. He has also distinctly served as Convenor of 'Group for Codification of Regulations, Directions of the Council,' 'Information Technology Initiatives Group,' 'ICAI Study Group to recommend CPE credit requirements to CPEC,' 'ICAI Study group for Guidance Note and Model Code of Conduct for Independent Directors,' 'Professional Development Task Force,' and Dy. Convenor 'Infrastructure Acceleration Group'.

During his Council term 2007-10, he served as a member in Board of Discipline, ICAI-ICSI-ICWAI Co-ordination Committee, Committee on Ethical standards, Committee for Members in Industry, HR and Administration Committee, Committee of Direct and Indirect Taxes Committee for SMPs, Research Committee, Representation Committee, Committee on Insurance and Pension, etc. He also served as a member in International Affairs committee, FRRB, Editorial Board, Corporate and Allied Laws Committee, etc. During these two terms, he served as a member of Professional Development Committee, Audit committee, Continuing Professional Education Committee and AASB. He has also served in various sub-groups of the ICAI on Service tax, CES, DTC, CA (Amendments) Act of ICAI and worked as Chairman SIRC Audit committee of ICAI.

He had been a member of Southern India Regional Council (SIRC) of ICAI since 1994 and went on to become the Chairman of the SIRC for 1999-2000, during which period the SIRC bagged the best Regional Council award and Best Students Association award on all India basis. He was also the member of Body of Board of Governors of Institute of Internal Auditors, [IIA]-Chennai. Earlier, he was the Chairman of the Coimbatore Branch of the ICAI for 1988-89 and a member of the Managing Committee of the Coimbatore Branch of SIRC of ICAI for the period 1984-89. During 1994-95, he also served as Director, The Tamil Nadu Industrial Investment Corporation Ltd, an undertaking of Tamil Nadu Government.

CA. G. Ramaswamy is a prolific speaker and writer. He has addressed various National and International Conferences on Accounting and Auditing Standards, Taxation, Company Law matters, Banking and various topics related to the CA profession. He has represented ICAI at various international fora, including CAPA & SAFA, and has addressed a series of international conventions and seminars on the themes related to Governance & IFRS.

A keen golfer, he is a member of various social clubs and organisations. He has widely traveled and visited a number of foreign countries and as part of international delegations and study tours