

## Structure

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The Institute of Chartered Accountants of India periodically reviews the scheme of Education and Training to remain in tandem with developments in the field of education and other changes at national and global level. Evolving business also demands newer skills from the accounting professionals. Accordingly, the existing scheme was revamped and the new scheme was launched on 13th September, 2006.

### **Different levels of Chartered Accountancy Course**

1.	Entry Level Test	Common Proficiency Test
2.	First Stage of Theoretical Education	Professional Competence Course
3.	Final Stage of Theoretical Education	Final Course

The Entry level test is named as Common Proficiency Test (CPT) which is designed in the pattern of entry level test for engineering, medical and other professional courses. It is a test of 4 hours duration comprising of two sessions of 2 hours each with a break between two sessions. The test comprises of objective type questions only with flexible negative marking for choosing wrong options. The Common Proficiency Test (CPT) has replaced Professional Education (Course-I) effective from September 13, 2006. The last Professional Education (Examination – I) was held in November, 2007.

The Professional Competence Course with an upgraded syllabus has replaced Professional Education (Course -II) effective from September 13, 2006. The last Professional Education (Examination –II) for all the students of Professional Education (Course – II), irrespective whether such students have exhausted 5 consecutive attempts or not, will be held in May, 2009.

The last leg of the Chartered Accountancy is Final Course, designed to impart expert knowledge in financial reporting, auditing and professional ethics, taxation, corporate laws, system control, strategic finance and advanced management accountancy. The Final (New) Course was launched in February 2007 and first examination under new scheme will be held in November, 2008. The last Final (Old) Course examination will be held in November, 2009.

Updated syllabus is benchmarked to chartered accountancy courses available around the globe and is fully compliant to International Education Standards issued by the International Federation of Accountants.

Under the new scheme the period of articulated training has been enhanced from 3 years to 3½ years.

New upgraded 100 Hours of Information Technology Training replaced 250 Hours Compulsory Computer Training in December, 2006